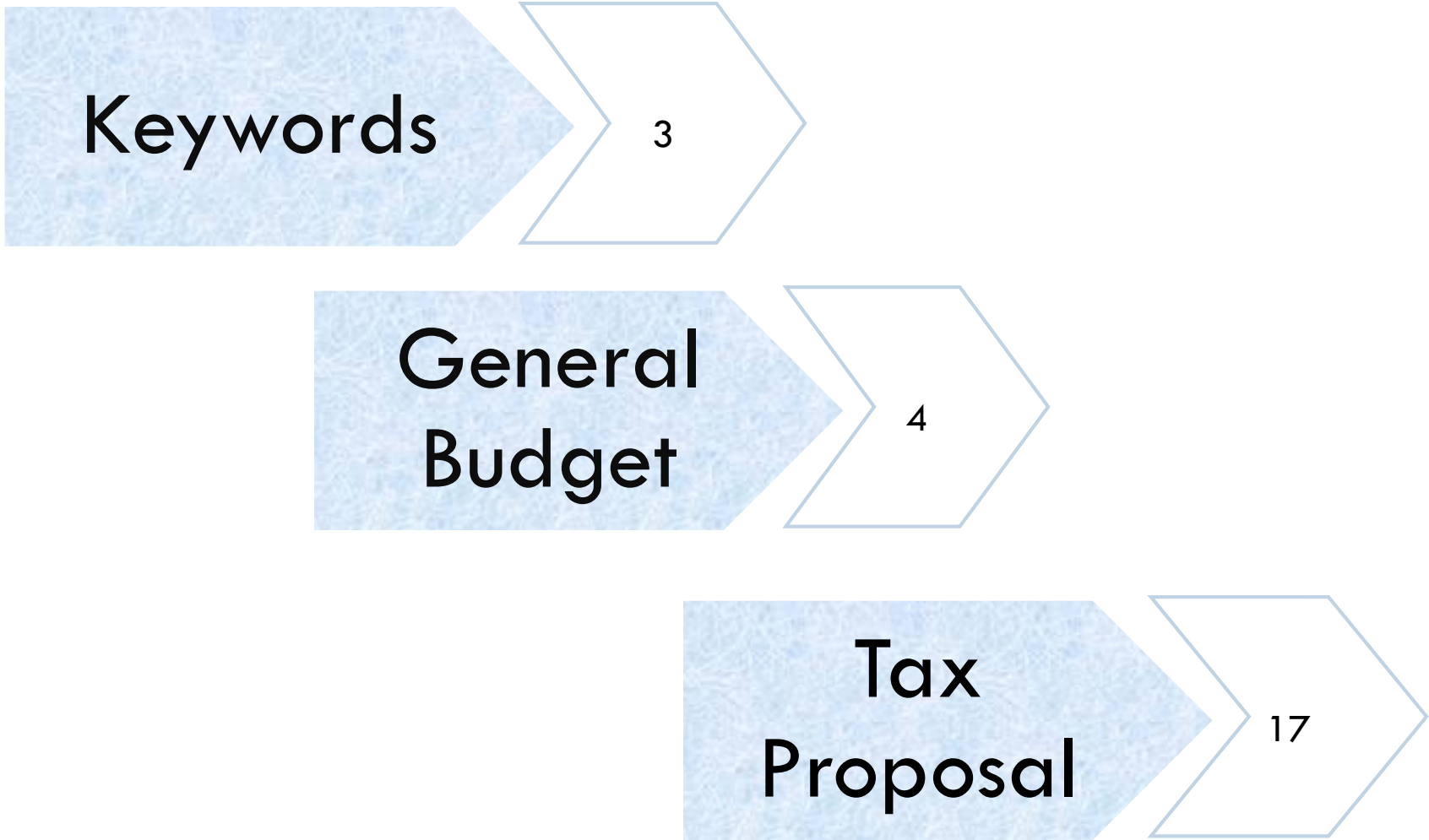


Aspectos destacados de la India Presupuesto 2019-20
Caratteristiche salienti di India Budget 2019-20
インドの予算2019から20のハイライト
Faits saillants de l'Inde Budget 2019-20

Highlights of Indian Budget 2019-20

ไฮไลท์ของอินเดียนงบประมาณ 2019-20
印度2019-20年财政预算案的要点
Höhepunkte Indiens Budget 2019-20

Key



Keywords



General Budget



Economy – Bright spot

23 position increase in World ease of doing business to 77th (2018)

India is 6th (sixth) largest economies in world

Ranking progress

High Growth at 7.2% in 2018-19

As compared to

Growth at 6.7% in 2017-18

Growth in top gear

Growth in exports of goods and services at 10%

Foreign direct investment at US\$ 239 billion in

Fast track Export

Infrastructure development

Investment rate revival

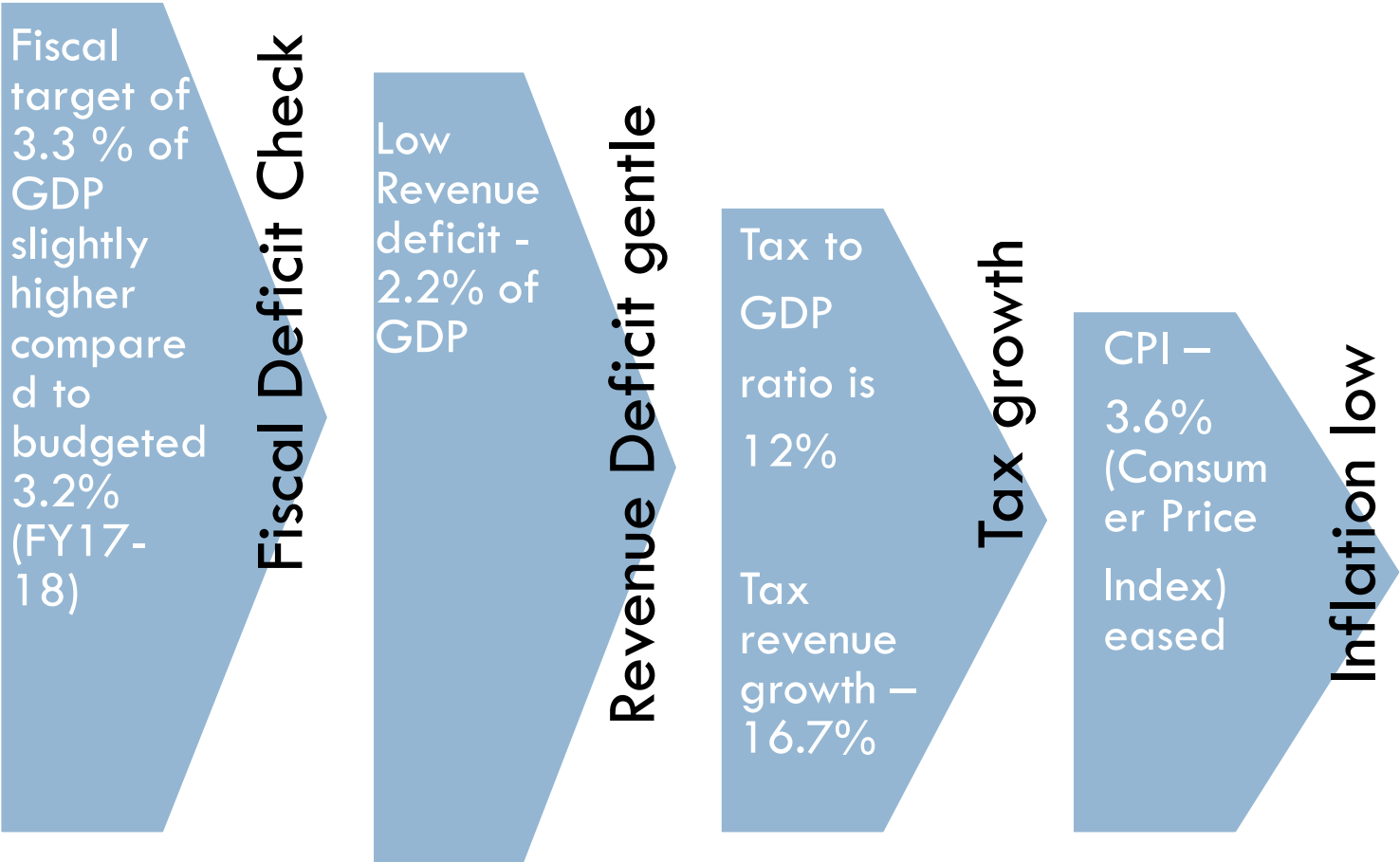
Decline in crude oil

Exchange rate stability

Sunny Macro outlook



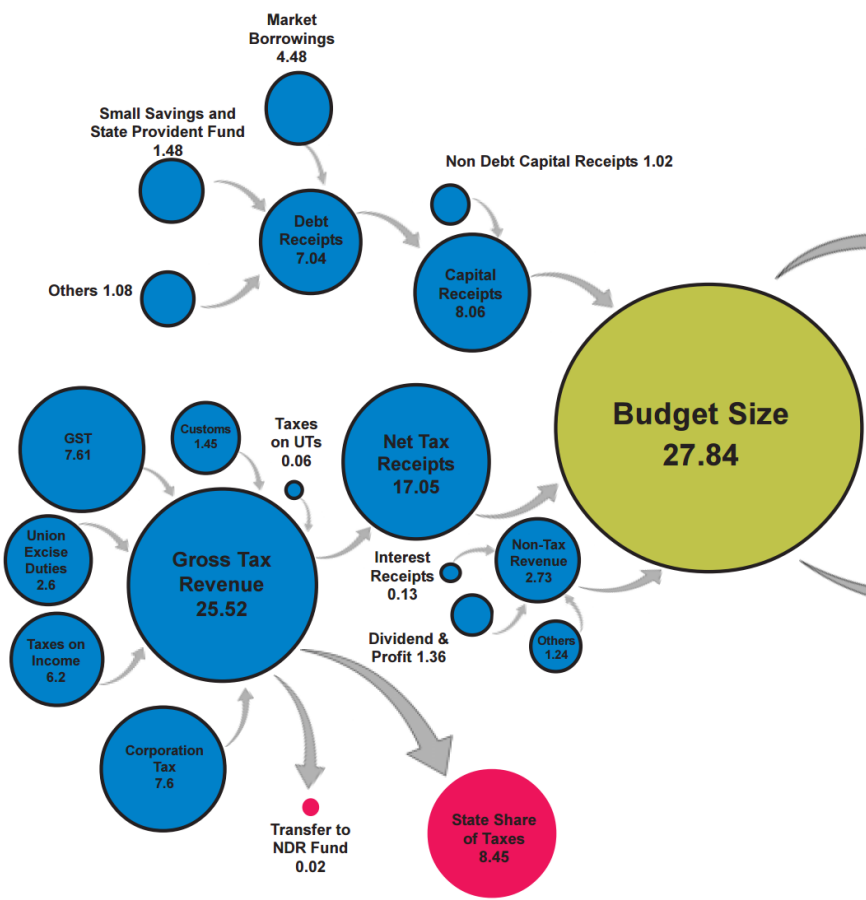
Reinforce momentum



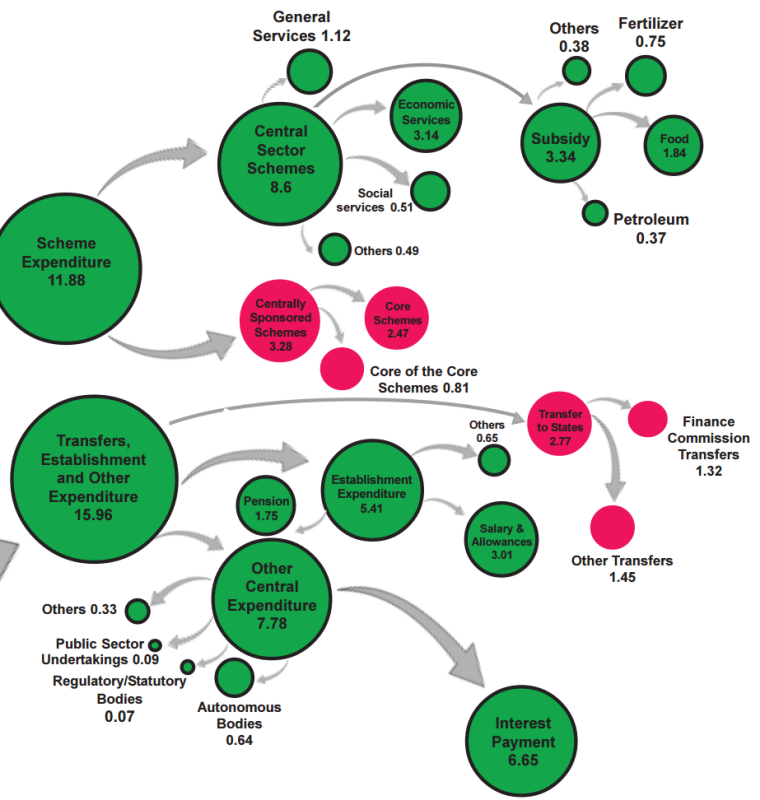
Overall Budget



Rupee Comes From

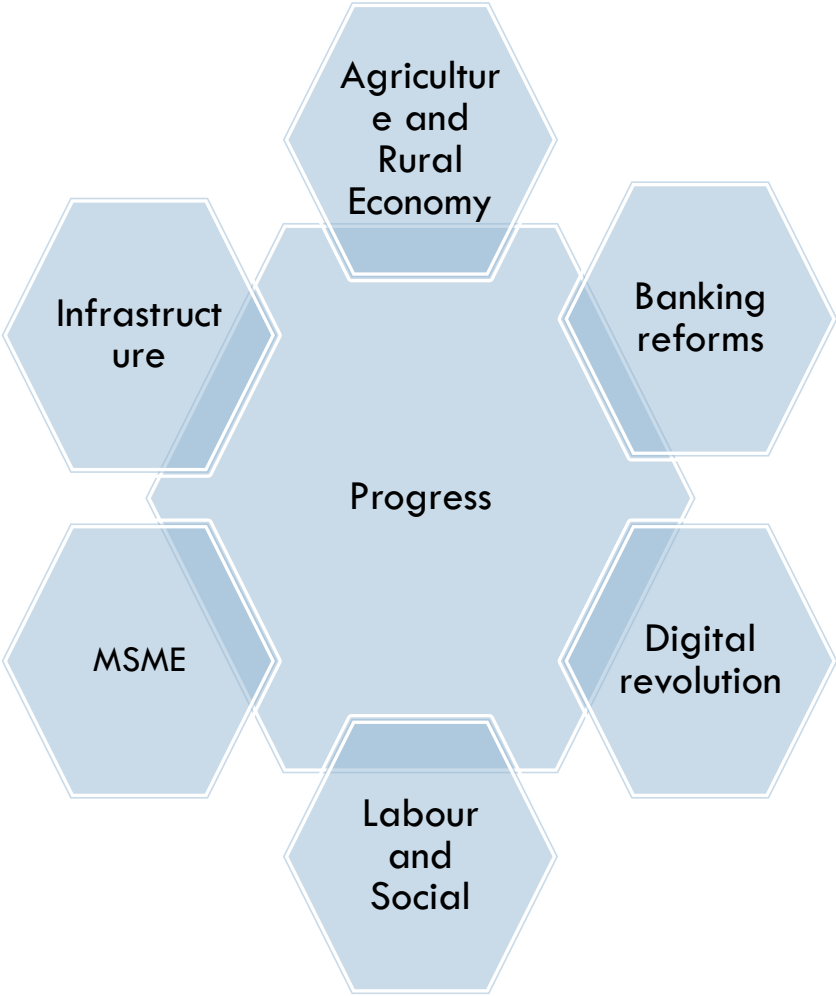


Rupee Goes To





Mission progress



Farm overhaul



Yearly income Rs 6000

- 12 crore small and marginal farmers to be provided with assured yearly income of Rs. 6,000 with land holding of two hectares under PM-KISAN

Rashtriya Gokul Mission

- Rs 750 crore will give a further push to milk productivity and production in the country
- Expect milk production, which is currently at 176 million tonnes, to grow 6.5% in 2019-20

Rashtriya Kamdhenu Ayog

- Rashtriya Kamdhenu Ayog to be setup for sustainable genetic up-gradation of the Cow resources
- Rashtriya Kamdhenu Aayog for sustainable and enhanced productivity of cows. "India has 150 million indigenous cows with extremely low productivity"

Animal husbandry and fisheries activities

- A large number of farmers, especially women working in dairy and fisheries, would be able to benefit from the proposed 2% interest subvention for loans taken through the Kisan Credit Card scheme which was earlier applicable only to crop loans
- Further, in case of timely repayment of loan, they will also get an additional 3% interest subvention
- Interest subvention of 2% during disaster will now be provided for the entire period of reschedulement of loan

Clean Banking



Restore the health

- The period of 2008-14 will be remembered as a period of aggressive credit growth
- Outstanding loans of public sector banks ballooned from 18 lakh crore to 52 lakh crore during this period
- Government has invested Rs. 2.6 lakh crore for recapitalization of public sector banks

Resolution to performance

- The 4Rs approach of recognition, resolution, re-capitalisation and reforms has been followed
- The Insolvency and Bankruptcy Code has institutionalised a resolution-friendly mechanism, which is helping in recovery of non-performing loans while preserving the underlying businesses and jobs

Loan recovered

- Defaulting managements are either paying or exiting their businesses
- An amount of close to Rs 3 lakh crore has already been recovered in favour of banks and creditors

Bank mergers

- Amalgamation of banks has also been done to reap the benefits of economies of scale, improved access to capital and to cover a larger geographical spread

Digital India Revolution



Leading consumer of Data

- Mobile consumption of data has grown by 50 times over 5 years
- Cost of data and voice call lowest in world

Make in India

- Mobile and parts manufacturing companies increase from 2 to 268 over 5 years
- Huge growth in job opportunities

Digital villages

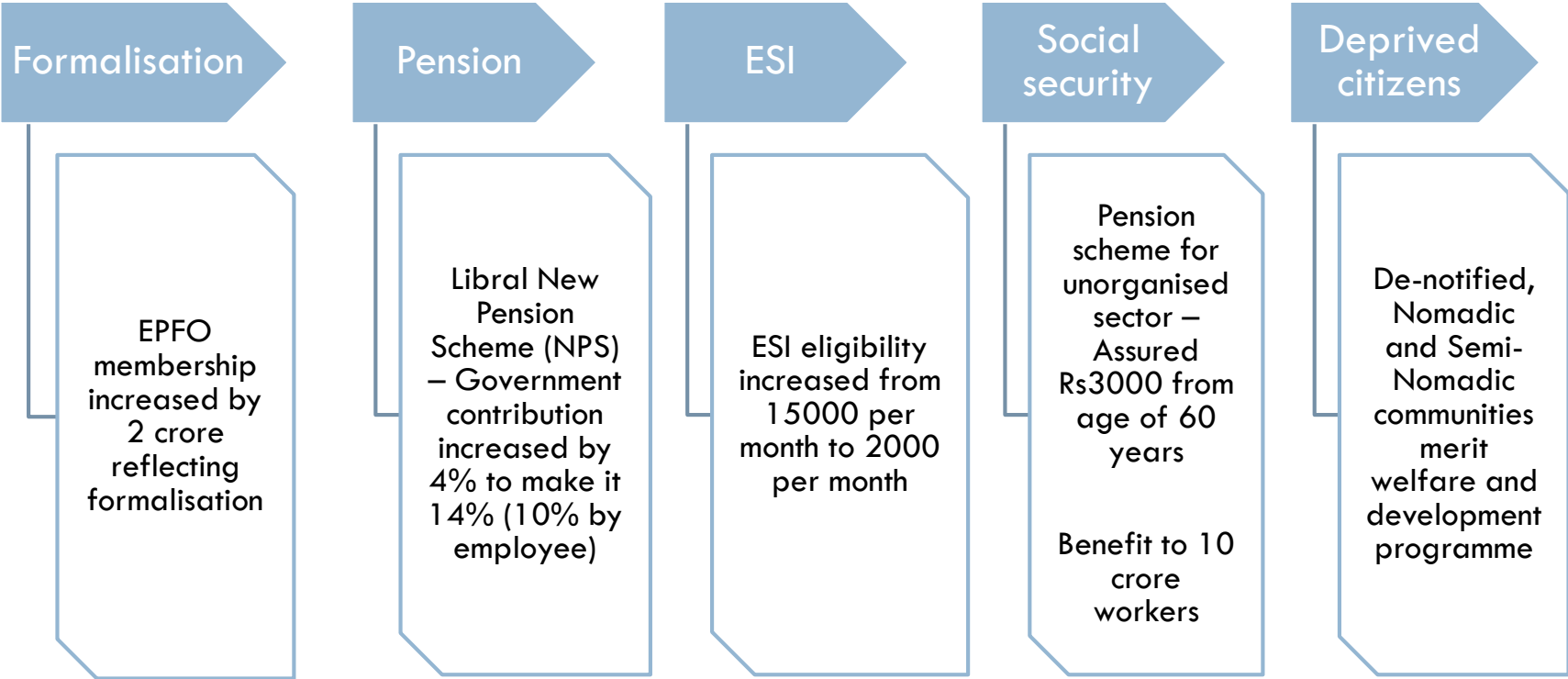
- Digital delivery of services through Common service centres
- 12 lakh people employed at Common service centres
- Creating digital infrastructure through digital villages

Direct benefit transfer

- 34 crore Jan Dhan bank accounts opened
- Aadhar is universally implemented
- Ensure poor and middle class receive benefit directly into bank account
- Middlemen eliminated



Labour and Social





Healthy Bharat

Medical health

- World's largest healthcare programme, Ayushman Bharat
- Medical treatment to nearly 50 crore people in the country
- 10 lakh patients have already benefited through free treatment

Discount Pharmacy

- Reduction in the prices of essential medicines, cardiac stents and knee implants
- Availability of medicines at affordable prices through Pradhan Mantri Jan Aushadhi Kendras
- Lakhs of poor and middle class people are also benefiting

Hospitals

- 14 of the 21 AIIMS operating or being established in the country presently have been announced since 2014
- Setting up of a new - the 22nd AIIMS in Haryana

Vision health

- Distress free health care and a functional and comprehensive wellness system for all
- Such a healthy India built with the participation of women having equal rights and concern for their safety and empowerment



Start-Jump

MSME Loan

- Scheme of sanctioning loans upto Rs 1 crore in 59 minutes has been launched
- GST- registered SME units will get 2% interest rebate on incremental loan of Rs 1 Crore

Sourcing

- Government sourcing from MSME increased to 25%
- Out of these, 3% will be sourced from Women owned SME's

Government e-Marketplace (GeM)

- Transformed public procurement by making it fully transparent, inclusive and efficient
- MSMEs have an opportunity to sell their products through GeM
- Transactions of over Rs 17,500 crore have taken place, resulting in average savings of 25-28%
- The GeM platform is now being extended to all Central Public Sector Enterprises (CPSE)

Start-up hub

- Job seekers becoming job creators
- Under MUDRA Yojana 15.56 crore loans have been disbursed amounting to Rs 7,23,000 crore
- India has become the world's second largest start-up hub

Transformative Infra



UDAAN

- 100 - No of operational airports
- Tier 2 and Tier 3 cities being linked
- Domestic passengers doubled in last 5 years

Fast highway

- World's fastest highway developer – 27 km per year
- Coastal road for faster cargo handling for exports

Inland waterway

- First time inland container movement from Kolkata to Varanasi
- Improving navigation capacity of Brahmaputra river
- Introduction of cargo movement to North East

Solar Sheen

- Promoting renewable energy by setting up International Solar Alliance - first treaty based international inter-governmental organisation headquartered in India
- India's installed solar generation capacity has grown over ten times in last five years



Rail trail

Support

- Capital support from the budget for Indian Railways is proposed at Rs.64,587 crore in Railways' Capex for the year 2018-19 has been pegged at Rs 1,48,528 crore

Safest year

- All Unmanned Level Crossings on broad gauge network have been eliminated

Indigenous train

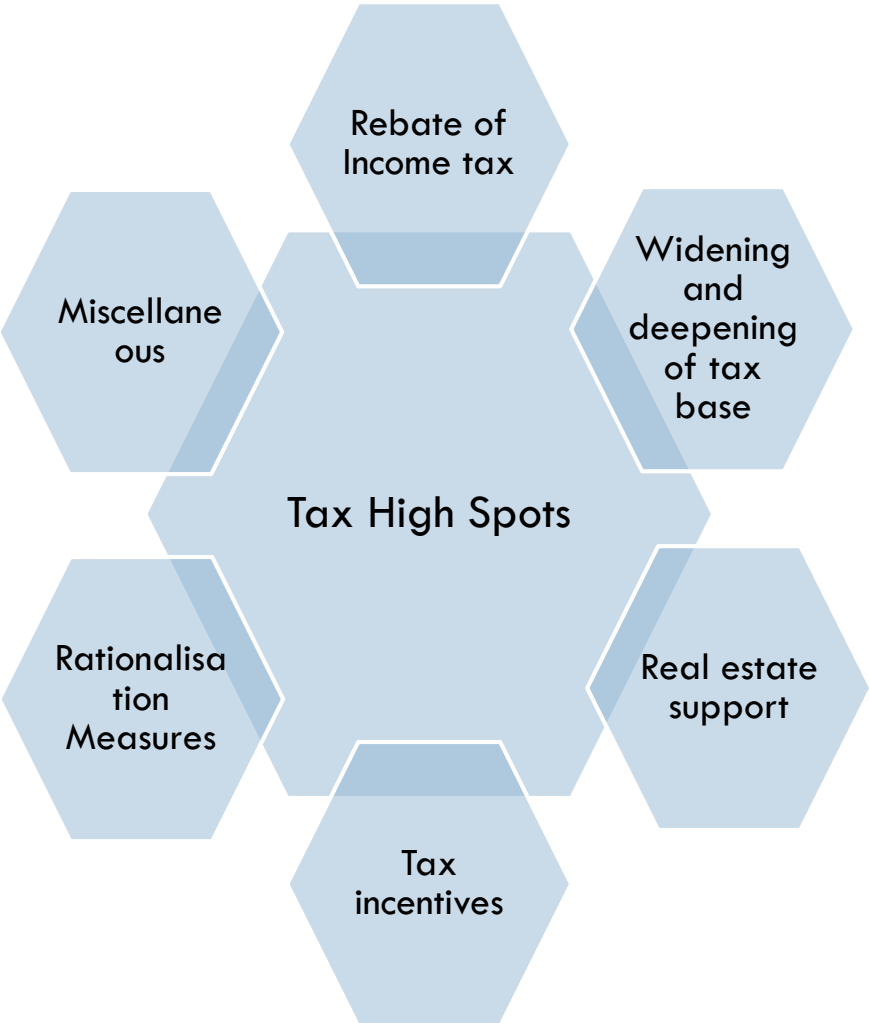
- First indigenously developed and manufactured semi high-speed "Vande Bharat Express" will give the Indian passengers world class experience with speed, service and safety
- Major leap in wholly developed technology by our engineers will give an impetus to the Make in India programme and create jobs

Improving operations

- Operating Ratio (Cost to revenue) is expected to improve from 98.4% in 2017-18 to 96.2% in 2018-19 and further to 95% in 2019-20

Tax proposals

Tax High Spots





Income Tax Rebate

Income Tax Rebate

Individual taxpayers having taxable annual net income up to 5 lakhs will get full tax rebate Rs 12,500 and therefore will not be required to pay any income tax

Upto 6.50 Lakhs may not required to pay tax

As a result, even persons having gross income up to 6.50 lakhs may not be required to pay any income tax if they make investments in provident funds, specified savings, insurance etc

Tax collections and number of filers



Tax collections

Due to this, the tax collections increased significantly from 6.38 Lakh crore in 2013-14 to almost 12 lakh crore current year

Number of income tax filers

The number of returns filed have also increased from 3.79 crore to 6.85 crore showing 80% growth in tax base



Tax Benefits

Standard Deduction for salaried persons

For salaried persons, Standard Deduction is being raised from the Current 40,000 to 50,000

TDS threshold on interest earned

TDS threshold on interest earned on bank/post office deposits is being raised from 10,000 to 40,000

Increase in investment in one residential house to two residential houses

The benefit of rollover of capital gains under section 54 of the Income Tax Act will be increased from investment in one residential house to two residential houses for a tax payer having capital gains up to 2 crore. This benefit can be availed once in a life time



Tax Incentive for house property

More homes available under affordable housing

For making more homes available under affordable housing, the benefits under Section 80-IBA of the Income Tax Act is being extended for one more year, i.e. to the housing projects approved till 31st March, 2020

Exemption from levy of tax on notional rent

Exemption from levy of tax on notional rent, on unsold inventories, from one year to two years, from the end of the year in which the project is completed

TDS threshold for deduction of tax on rent

TDS threshold for deduction of tax on rent is proposed to be increased from 1,80,000 to 2,40,000 for providing relief to small taxpayers

GST reforms



Biggest tax reform

Biggest taxation reform undertaken since Independence. Seventeen different taxes levied by the Central and State/UT Governments with cascading effect of tax on tax, were consolidated into one GST

High base

India became a common market. GST has resulted in increased tax base, higher collections and ease of trade

Efficiency

Now returns are fully online and e-way bill system is in place. Inter-state movements have become faster, more efficient, and hassle free with no Entry Tax, check posts, and truck queues

Stable collection

The average monthly tax collection in the current year is Rs 97,100 crore per month as compared to Rs 89,700 crore per month in the first year

Exemption limits

Exemptions from GST for small businesses (goods) has been doubled from Rs 20 lakh to Rs 40 lakh

Less returns

Small businesses (goods) having turnover up to Rs 1.5 crore have been given an attractive composition scheme wherein they pay only 1% flat rate and have to file one annual return only



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